APOSTOLIC FAITH CHURCH OF HONG KONG LIMITED
- LOK FU FAVOUR CENTRE
REPORTS AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2026

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INDEPENDENT AUDITOR'S REPORT
TO THE EXECUTIVE COMMITTEE OF
APOSTOLIC FAITH CHURCH OF HONG KONG LIMITED
(incorporated in Hong Kong with limited liability by guarantee)

Opinion

We have audited the financial statements of Lok Fu Favour Centre (the "Centre"), a branch of Apostolic Faith Church of Hong Kong Limited (the "Church"), as set out on pages 3 to 8 which comprises the statement of financial position as at 31 March 2026, the income statement for the year ended 31 March 2026 and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements of the Centre for the year ended 31 March 2026 are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") and with reference to PN 900 (Revised) Audit of Financial Statements Prepared in Accordance with the Small and Medium-Sized Entity Financial Reporting Standard issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Church and the Centre in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Executive Committee and Those Charged with Governance for the Financial Statements

The Executive Committee Member is responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal controls as the Executive Committee determines are necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to cease operations or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Centre as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. The report is made solely to you, as a body, in accordance with section 405 of Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of the report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee Members.
- Conclude on the appropriateness of the use by the Executive Committee of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

MHC CPA LIMITED
Certified Public Accountants (Practising)
Yeung Man Wah
Practising Certificate Number: P05386
Hong Kong

Date 27 OCT 2026

APOSTOLIC FAITH CHURCH OF HONG KONG LIMITED
- LOK FU FAVOUR CENTRE
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	2026 HK$	2025 HK$
INCOME		
Bank deposit interest income	-	188
Course income	361,633	359,928
Dedication received	46,068	34,422
Membership fee	4,445	5,690
Program income	7,735	-
Rent and rates subsidies	178,702	174,656
	598,583	574,884
EXPENDITURE		
Audit fee	5,000	5,000
Cleaning expenses	409	653
Consumable appliances	-	1,193
Course expenses	143,505	134,148
Electricity and water	12,180	12,626
Employer's MPF contribution	17,256	16,648
Group medical insurance	2,568	2,608
Insurance	4,976	4,084
Management fee	100,122	100,122
Postage and courier	554	932
Printing and stationery	11,138	18,726
Program expenses	6,035	-
Rent and rates	184,228	174,656
Repairs and maintenance	10,575	1,616
Staff benefits	739	1,340
Staff salaries	352,609	333,853
Sundry expenses	1,906	1,406
Telephone, facsimile and internet	5,226	5,224
Travelling and transportation	2,341	6,179
	861,367	821,014
DEFICIT OF FUNDS FOR THE YEAR	(262,784)	(246,130)
In order to support the daily operation of the Centre, fund was transferred from the Church's Walking/Flag Day Fund during the year.	46,891	59,418

APOSTOLIC FAITH CHURCH OF HONG KONG LIMITED
- LOK FU FAVOUR CENTRE
STATEMENT OF FINANCIAL POSITION - 31 MARCH 2026

	Note	2026 HK$	2025 HK$
CURRENT ASSETS			
Utility and other deposits		9,400	9,400
Advance to Tung Tau Favour Centre	7	398,974	382,632
Accounts receivable and prepayment		2,553	2,661
Cash at banks		147,220	249,801
Cash in hand		4,425	11,185
		562,572	655,679
CURRENT LIABILITIES			
Advance from the Church	7	777,477	656,906
Accounts payable and accruals		7,235	5,020
		784,712	661,926
NET CURRENT LIABILITIES		(222,140)	(6,247)
ACCUMULATED FUNDS			
Operating fund	3, 4	(222,140)	(6,247)
Specific project funds	4	-	-
		(222,140)	(6,247)

Approved by the Executive Committee on 27 OCT 2026

Ng So Ling	Leung Hoi Yan	Ho Wai Fan, Debbie
Chairman	Treasurer	Member of the Executive Committee

1 ORGANISATION

Apostolic Faith Church of Hong Kong Limited - Lok Fu Favour Centre (the "Centre") is a branch set up by Apostolic Faith Church of Hong Kong Limited (the "Church") to carry out religious, educational and charitable activities and for provision of social services to the local community.

The Church is exempted from Hong Kong tax under Section 88 of the Inland Revenue Ordinance as a charitable organisation, subject to certain rules and conditions in relation to source and application of its profits and income.

Its principal place of operation of the Centre is situated at Lok Fu Plaza, Wang Tau Hom, Kowloon, Hong Kong.

2 PRINCIPAL ACCOUNTING POLICIES

The Church qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap.622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

The Centre, being a branch of the Church, has therefore prepared and presented its financial statements in accordance with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Centre is a going concern.

The principal accounting policies adopted in preparing these financial statements are as follows:

(a) Revenue

Income is recorded when it is probable that the economic benefit will flow to the Centre and the income and expenditure, if applicable, can be measured reliably. The following income is recognized in the income statement as follows:

i. Dedication income is recognized when offering is received.
ii. Activity income is recognized when activity is rendered.
iii. Subvention income is recognized when income is received.
iv. Interest income from bank deposits is accrued on a time-apportioned basis by reference to the principal outstanding and at the rate applicable.

2 PRINCIPAL ACCOUNTING POLICIES (CONT'D)

(b) Impairment of assets

An assessment is made at the end of each reporting period to determine whether there is any indication of impairment or reversal of previous impairment, including items of property, plant and equipment and long-term investments. In the event that an asset's carrying amount exceeeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognised in the income statement. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortisation or depreciation), had no impairment losses been recognised for the asset in prior years.

(c) Operating Leases

Lease where all the benefits and risks of ownership of assets remain substantially with the lesser are accounted for as operating lease. Rental payable under operating lease is charged to the income statement on a straight line basis over the lease term.

3 OPERATING FUND

	2026 HK$	2025 HK$
Balance at beginning of year	(6,247)	180,465
Deficit for the year	(262,784)	(246,130)
	(269,031)	(65,665)
Transfer from Flag Day fund	-	59,418
Transfer from Walking Day fund	46,891	-
Balance at end of year	(222,140)	(6,247)

4 CHANGE IN EQUITY

The changes in equity of the Centre during the year are represented by the following changes in Funds:

	Operating Fund HK$	Specific Funds HK$	Total HK$
Balance at 1 April 2024	180,465	-	180,465
Deficit for the year	(246,130)	-	(246,130)
Transfer from Flag Day Fund	59,418	-	59,418
Balance at 1 April 2025	(6,247)	-	(6,247)
Deficit for the year	(262,784)	-	(262,784)
Transfer from Walking Day Fund	46,891	-	46,891
Balance at 31 March 2026	(222,140)	-	(222,140)

5 REMUNERATION OF EXECUTIVE COMMITTEE MEMBERS

The Executive Committee members of the Church did not receive remunerations for services rendered during the year.

6 COMMITMENT UNDER OPERATING LEASES

The Centre had the following minimum lease commitments, payable under non-cancellable operating leases on land and building:

	2026 HK$	2025 HK$
Not later than one year	149,688	-
Later than one year	149,688	-
	299,376	-

7 ADVANCE FROM THE CHURCH/TUNG TAU FAVOUR CENTRE

Both of the Centre and Tung Tau Favour Centre are branches set up by the Church.

APOSTOLIC FAITH CHURCH OF HONG KONG LIMITED
- TUNG TAU FAVOUR CENTRE
REPORTS AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2026

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INDEPENDENT AUDITOR'S REPORT
TO THE EXECUTIVE COMMITTEE OF
APOSTOLIC FAITH CHURCH OF HONG KONG LIMITED
(incorporated in Hong Kong with limited liability by guarantee)

Opinion

We have audited the financial statements of Tung Tau Favour Centre (the "Centre"), a branch of Apostolic Faith Church of Hong Kong Limited (the "Church"), as set out on page 3 to 10 which comprises the statement of financial position as at 31 March 2026, the income statement for the year ended 31 March 2026 and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements of the Centre for the year ended 31 March 2026 are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") and with reference to PN 900 (Revised) Audit of Financial Statements Prepared in Accordance with the Small and Medium-Sized Entity Financial Reporting Standard issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Church and the Centre in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2 in the financial statements which indicates that the Centre incurred a deficit of HK$263,057 during the year ended 31 March 2026 and, as of that date, the Centre's total liabilities exceeds its total assets by HK$1,533,133. These conditions, along with other matters as set forth in Note 2, indicate the existence of a material uncertainty which may cast significant doubt about the Centre's ability to continue as a going concern. Our opinion is not qualified in respect of this matter.

Responsibilities of the Executive Committee and Those Charged with Governance for the Financial Statements

The Executive Committee is responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal controls as the Executive Committee Members determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee Members are responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to cease operations or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Centre as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. The report is made solely to you, as a body, in accordance with section 405 of Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of the report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee Members.
- Conclude on the appropriateness of the use by the Executive Committee of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

MHC CPA LIMITED
Certified Public Accountants (Practising)
Yeung Man Wah
Practising Certificate Number: P05386
Hong Kong

Date 27 OCT 2026

APOSTOLIC FAITH CHURCH OF HONG KONG LIMITED
- TUNG TAU FAVOUR CENTRE
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	2026 HK$	2025 HK$
INCOME		
Bank deposit interest income	169	476
Course income	62,555	39,540
Dedication received	46,067	34,029
Membership fee	2,520	3,570
Program income	18,049	-
Rent and rates subsidies	126,982	124,832
Specific projects income	128,940	110,539
	385,282	312,986
EXPENDITURE		
Audit fee	5,000	5,000
Bank charges	45	250
Cleaning expenses	1,398	1,432
Consumble appliances	-	19,207
Course expenses	41,459	23,184
Electricity and water	23,130	24,640
Employer's MPF contribution	12,519	11,319
Group medical insurance	2,568	2,608
Insurance	5,301	4,256
Postage	104	256
Printing and stationery	7,958	14,654
Professional social worker service charge		-
Program expenses	12,803	-
Rent and rates	130,908	124,832
Repairs and maintenance	3,785	3,456
Specific projects expenditures	128,940	110,539
Staff benefits	739	955
Staff salaries	257,879	232,725
Sundry expenses	1,917	2,833
Telephone, facsimile and internet	9,519	9,538
Travelling and transportation	2,367	6,065
	648,339	597,749
DEFICIT OF FUNDS FOR THE YEAR	(263,057)	(284,763)
In order to support the daily operation of the Centre, fund was transferred from the Church's Walking Day/Flag Day Fund during the year.	109,412	188,158

APOSTOLIC FAITH CHURCH OF HONG KONG LIMITED
- TUNG TAU FAVOUR CENTRE
STATEMENT OF FINANCIAL POSITION - 31 MARCH 2026

	Note	2026 HK$	2025 HK$
CURRENT ASSETS			
Utility and other deposits		32,450	32,450
Accounts receivable and prepayment		4,460	26,808
Cash at banks		221,046	252,248
Cash in hand		7,230	7,415
		265,186	318,921
CURRENT LIABILITIES			
Advance from the Church	9	1,393,945	1,310,777
Advance from Lok Fu Favour Centre	9	398,974	382,632
Accounts payable and accruals		5,000	5,000
Received in advance	10	400	-
		1,798,319	1,698,409
NET LIABILITIES		(1,533,133)	(1,379,488)
ACCUMULATED FUNDS			
Operating fund	3, 6	(1,533,133)	(1,379,488)
Specific project funds	4, 5, 6	-	-
		(1,533,133)	(1,379,488)

Approved by the Executive Committee on 27 OCT 2026

Ng So Ling Chairman	Leung Hoi Yan Treasurer	Ho Wai Fan, Debbie Member of the Executive Committee

1 ORGANISATION

Apostolic Faith Church of Hong Kong Limited - Tung Tau Favour Centre (the "Centre") is a branch set up by Apostolic Faith Church of Hong Kong Limited (the "Church") to carry out religious, educational and charitable activities and for provision of social services to the local community.

The Church is exempted from Hong Kong tax under Section 88 of the Inland Revenue Ordinance as a charitable organisation, subject to certain rules and conditions in relation to source and application of its profits and income.

Its principal place of operation of the Centre is situated at Tung Tau (II) Estate, Kowloon, Hong Kong.

2 PRINCIPAL ACCOUNTING POLICIES

The Church qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap.622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

The Centre, being a branch of the Church, has therefore prepared and presented its financial statements in accordance with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Centre is a going concern.

Going-concern basis

The Centre incurred a deficit of HK$263,057 during the year ended 31 March 2026 and, as of that date, the Centre's total liabilities exceeds its total assets by HK$1,533,133. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Centre's ability to continue as a going concern.

The Church has confirmed that they would provide financial support to the Centre so as to enable it to operate as a going-concern. Furthermore, the Church would not demand repayment of any debts due by the Centre to the extent that such repayments would affect the Centre's ability to operate as a going-concern and to repay other creditors on due dates.

On strength of this assurance, the financial statements have been drawn up on a going-concern basis, notwithstanding the current liabilities and the net deficiency of funds.

The principal accounting policies adopted in preparing these financial statements are as follows:

2 PRINCIPAL ACCOUNTING POLICIES (CONT'D)

(a) Revenue

Income is recorded when it is probable that the economic benefit will flow to the Church and the income and expenditure, if applicable, can be measured reliably. The following income is recognized in the income statement as follows:

i. Dedication income is recognized when offering is received.
ii. Activity income is recognized when activity is rendered.
iii. Subvention income is recognized when income is received.
iv. Interest income from bank deposits is accrued on a time-apportioned basis by reference to the principal outstanding and at the rate applicable.

(b) Impairment of assets

An assessment is made at the end of each reporting period to determine whether there is any indication of impairment or reversal of previous impairment, including items of property, plant and equipment and long-term investments. In the event that an asset's carrying amount exceeeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognised in the income statement. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortisation or depreciation), had no impairment losses been recognised for the asset in prior years.

(c) Operating Leases

Lease where all the benefits and risks of ownership of assets remain substantially with the lesser are accounted for as operating lease. Rental payable under operating lease is charged to the income statement on a straight line basis over the lease term.

3 OPERATING FUND

	2026 HK$	2025 HK$
Balance at beginning of year	(1,379,488)	(1,282,883)
Deficit for the year	(261,150)	(271,976)
	(1,640,638)	(1,554,859)
Transfer to Specific Project Funds	(1,907)	(12,787)
Transfer from Flag Day Fund	-	188,158
Transfer from Walking Day Fund	109,412	-
Balance at end of year	(1,533,133)	(1,379,488)

4 SPECIFIC PROJECT FUNDS

	2026 HK$	2025 HK$
Balance at beginning of year	-	-
Received in advance from last year	(12,787)	13,644
Subvention received	135,890	84,108
Programme income	3,930	-
Expenditure	(128,940)	(110,539)
Deficit for the year	(1,907)	(12,787)
Transfer to prepayment	1,907	12,787
Balance for the year	-	-
Balance at end of year (Note 5)	-	-

5 DETAILS OF SPECIFIC PROJECT FUNDS

	2026 HK$	2025 HK$
a. School - based After School Learning and Supporting Programme 2023/24		
Received in advance from last year	-	13,644
Subvention from Education Bureau	-	15,586
Utilization for the year	-	(29,230)
Balance at end of year	-	-
b. School - based After School Learning and Supporting Programme 2024/25		
Prepayment from last year	(14,055)	-
Subvention from Education Bureau	56,559	36,762
Utilization for the year	(42,504)	(50,817)
Transfer to prepayment	-	14,055
Balance at end of year	-	-

5 DETAILS OF SPECIFIC PROJECT FUNDS (Cont'd)

	2026 HK$	2025 HK$
c. Project - 老有所為 24/26		
Received in advance from last year	1,268	-
Subvention from Social Welfare Department	31,760	31,760
Utilization for the year	(29,878)	(30,492)
Transfer to received in advance	(3,150)	(1,268)
Balance at end of year	-	-
d. Project - 青年發展計劃 2025/26		
Subvention received Home Affairs Department	9,118	-
Programme income	3,930	-
Utilization for the year	(13,048)	-
	-	-
e. School - based After School Learning and Supporting Programme 2025/26		
Subvention from Education Bureau	38,453	-
Utilization for the year	(43,510)	-
Transfer to prepayment	5,057	-
Balance at end of year	-	-
Balance c/f	-	-

6 CHANGE IN EQUITY

The changes in equity of the Centre during the year are represented by the following changes in Funds:

	Operating Fund HK$	Specific Funds HK$	Specific Project Funds HK$	Total HK$
Balance at 1 April 2024	(1,282,883)	-	-	(1,282,883)
Deficit for the year	(271,976)	-	(12,787)	(284,763)
Transfer to Specific Project Funds	(12,787)	-	12,787	-
Transfer from Flag Day Fund	188,158	-	-	188,158
Balance at 1 April 2025	(1,379,488)	-	-	(1,379,488)
Deficit for the year	(261,150)	-	(1,907)	(263,057)
Transfer to Specific Project Funds	(1,907)	-	1,907	-
Transfer from Walking Day Fund	109,412	-	-	109,412
Balance at 31 March 2026	(1,533,133)	-	-	(1,533,133)

7 REMUNERATION OF EXECUTIVE COMMITTEE MEMBERS

The Executive Committee members of the Centre did not receive remunerations for services rendered during the year.

8 COMMITMENT UNDER OPERATING LEASES

The Centre had the following minimum lease commitments, payable under non-cancellable operating leases on land and building:

	2026 HK$	2025 HK$
Not later than one year	108,504	-
Later than one year	108,504	-
	217,008	-

9 ADVANCE FROM THE CHURCH/LOK FU FAVOUR CENTRE

Both of the Centre and Lok Fu Favour Centre are branches set up by the Church.

10 RECEIVED IN ADVANCE

	2026 HK$	2025 HK$
Dedications	400	-